

## AI OVERVIEW OF AMFAM

*It looks like American Family is doing quite well, doesn't it? Leave it to AI to put it all together. Now we're not saying AI's got it right, but isn't it fun to see what AI came up with in their **AI Overview**?*

### AI's Overview of AmFam's Net Worth

- American Family Insurance's group assets were valued at \$42.2 billion at the end of 2024.
- Their members' equity increased to \$10.6 billion during the same period, up from \$8.0 billion in 2023.
- Revenue for 2024 reached \$20.0 billion, a significant increase from the \$17.1 billion reported in 2023.

Here's a more detailed breakdown:

- **Group Assets:** \$42.2 billion (end of 2024)
- **Members' Equity:** \$10.6 billion (end of 2024)
- **Revenue:** \$20.0 billion (2024)
- **Direct Premium Written:** \$19.6 billion (2024)

*Now after looking at AI's Overview, we just thought you might have fun learning more about the various insurance companies worldwide and how they all compare to one another. But this time you'll be seeing how Wikipedia views the world's largest insurance companies....and who they are might surprise you!*





# List of largest insurance companies

These are lists of the insurance companies in the world, as measured by total non-banking assets and by net premiums written.

## By assets

The list is based on the 2023 report of the 25 largest insurance companies in the world by 2021 assets from AM Best.<sup>[1]</sup>

Rank	Company	Country	Total assets (US\$ Billion)
1	Allianz	 Germany	1,247.2
2	Berkshire Hathaway	 United States	958.8
3	Prudential Financial	 United States	937.6
4	Ping An Insurance	 China	937.0
5	China Life Insurance	 China	900.5
6	Axa	 France	846.3
7	Legal & General	 United Kingdom	786.1
8	MetLife	 United States	759.7
9	Nippon Life	 Japan	725.0
10	Manulife Financial	 Canada	718.1
11	Assicurazioni Generali	 Italy	663.9
12	American International Group	 United States	596.1
13	Life Insurance Corporation	 India	560.3
14	Japan Post Insurance	 Japan	551.0
15	CNP Assurances	 France	547.0
16	Dai-ichi Life	 Japan	540.4
17	Aegon N.V.	 Netherlands	531.0
18	Credit Agricole Assurances	 France	502.7
19	Great-West Lifeco	 Canada	493.4
20	Aviva	 United Kingdom	483.6
21	JA Kyosai	 Japan	481.7
22	Zurich Insurance Group	 Switzerland	435.8
23	New York Life Insurance Company	 United States	428.6
24	Meiji Yasuda Life	 Japan	395.4

## By net premiums written

The list is based on the 2023 report of the 25 largest insurance companies in the world by 2021 net premiums written from AM Best.<sup>[1]</sup>

Rank	Company	Country	Net premiums written (US\$ Billion)
1	UnitedHealth Group	 United States	226.2
2	Centene Corporation	 United States	120.3
3	Elevance Health	 United States	117.4
4	China Life Insurance	 China	115.1
5	Ping An Insurance	 China	114.7
6	Kaiser Permanente	 United States	106.4
7	Axa	 France	95.7
8	Allianz	 Germany	88.9
9	People's Insurance Company of China	 China	84.5
10	Assicurazioni Generali	 Italy	80.3
11	Humana	 United States	79.8
12	Berkshire Hathaway	 United States	71.6
13	State Farm	 United States	71.1
14	Munich Re	 Germany	64.7
15	CVS Health	 United States	62.2
16	Life Insurance Corporation	 India	56.6
17	China Pacific Insurance Company	 China	53.7
18	Health Care Service Corporation	 United States	46.7
19	Progressive Corporation	 United States	46.4
20	The Allstate Corp	 United States	45.8
21	Zurich Ins Group Ltd	 Switzerland	44.8
22	HDI	 Germany	44.2
23	Liberty Mutual	 United States	43.7
24	Dai-ichi Life	 Japan	43.4
25	Nippon Life	 Japan	43.2

## References

1. "World's Largest Insurance Companies—2023 Edition" ([https://bestsreview.ambest.com/displaychart.aspx?Record\\_Code=328159](https://bestsreview.ambest.com/displaychart.aspx?Record_Code=328159)).

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