

[NAAFA often receives clips and anonymous letters in our snail mail box. Below is a clip we received the week of August 24th, 2009. The red print is the section highlighted by the anonymous sender. Our office took the liberty of Googling the word *Verbatim* and were able to locate some of the magazines in which this quote was evidently published. You figure out how it applies!!]

January 22, 2007 **VERBATIM**

Shareholder activist **Carl Icahn, interviewed in the January issue of AVENUE, a magazine covering New York's social Establishment:**

"I have my anti-Darwinian metaphor: The CEO is the fraternity brother type who is great to have a drink with. He's a survivor and maybe not all that smart, but he works his way up the ladder in the corporation. **And if you're a survivor you never have someone beneath you who's smarter than you. So you eventually work your way to CEO. You have someone a little dumber than you underneath, and eventually we'll have morons running everything . . . which we're getting close to.**"

http://www.businessweek.com/magazine/content/07_04/c4018008.htm

